

*SIERRA PARK SERVICES COMPANY, INC.**June 2013 Newsletter*

2013/2014 Board of Directors

President:	Michael Lechner	Secretary:	Wanda Lenhardt
Vice President:	Heidi Ordwein	Director at Large:	Larry Cowles
Treasurer:	Ray Coyle	Director at Large:	Yvonne Peter
www.sierraparkservices.com		email: Under development	
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CORPORATE ORGANIZATIONAL MEETING

On May 26, 2013 the corporate organizational meeting of the Sierra Park Services Company was held in the lodge at the Park. The full minutes of the meeting are available to all shareholders by return mail upon written request to:

Sierra Park Services Company, Inc.
Organizational Meeting Minutes
P. O. Box 293
Mi Wuk Village, CA 95346-0293

Or electronically by request through the Company's web site: www.sierraparkservices.com.

Shares of Company stock were offered for sale at this meeting and notification provided of continued share sales by mail. If you are not a shareholder now, you will soon receive a letter detailing how to become one.

Additionally, at this meeting and after discussion by shareholders present, the Board of Directors approved the Park's operational budget. Detailed budget information is attached herewith. Included in this information is the 2013/2014 per lot assessment for the cost of services only. The amount is \$547.

Invoices for this amount will be sent to all property owners within the next week or so. If you paid your assessment at the organizational meeting you may ignore the invoice.

Attention: This Year's Fishing Derby has been Cancelled!

Due to current environmental regulations, the trout farm is unable to provide fish in time for this year's scheduled Fishing Derby. We are assured that this issue can be resolved in plenty of time for next year's Derby, so that our park's time-honored tradition can go on.

However to continue to celebrate this day we will provide a barbeque picnic at 11:30 am on June 15th free of charge. All donations made to the Fishing Derby will be held for next years Derby.

President's Message

Sierra Park is on its way to a great future. This sentiment was palpable in the annual meeting of RA shareholders and the organizational meeting of two new corporations held in the lodge May 26th.

Over the next few months the RA will transition full Park operations to the new corporations the Sierra Park Water Company and the Sierra Park Service Company. We are off to a stellar start with the sale of 51 shares of Service Company stock at the meeting and receipt of \$12,034 in Service assessment payments from property owners in attendance. *Thanks to all who stepped up so quickly!*

When you receive notice of how to purchase stock by mail and the 2013/2014-assessment invoice, we ask you to respond quickly to both. Stock ownership offers many benefits that include having the ability to vote in annual meetings, attending board of director meetings, and having meaningful input into the decisions that must be made. We are asking for prompt payment of the assessment from everyone to assure a smooth and transparent continuation of all services throughout the year.

It is my sincere hope that everyone will choose to purchase shares and be an active participant in the leadership of the park. However, it is important to understand that while you are not obligated to purchase stock, you will still have to pay this assessment to support your use and the maintenance of the roads within the Park.

The Services Company's Board of Directors want to thank you for your confidence in allowing us to represent the Park's collective interests in the launch of the Corporation and ongoing Park operations for 2013/2014. We invite each and every property owner to participate in the upcoming BOD meeting (June 15, lodge, 2:00 PM), or to be in touch by mail, and/or through our new web site: www.sierraparkservices.com. As we have learned over the last few years, a vibrant and engaged community will insure we have a Park that we can all enjoy in the years ahead. - Michael

Org. Meeting Questions from Floor:

Why was there no vote on budget by the shareholders at the meeting?

Two reasons: 1. with so few shareholders at that point in time, a vote would not have been representative, and 2. with the Corporations' assuming financial responsibility to pay bills on June 1, there was no time to delay setting a budget and starting to collect assessments to give more shareholders a voice. Next year's annual meeting will follow the typical pattern of budget discussion followed by shareholder vote.

We didn't get to see detailed budget information, why?

Because of the length of the meeting an overview only of budgets for the Corporations was provided. As promised, detailed budget information is attached. Again, the 2014 annual meeting will include detailed budgets for review prior to voting.

**SHARES CAN BE PURCHASED AND ASSESSMENTS CAN BE PAID AT
END OF THE BOARD OF DIRECTOR MEETING [2:00 to 3:15 pm, June 15, in
Lodge.]**

*Sierra Park Services Company, Inc.
P. O. Box 293
Mi Wak Village, CA 95346-0293*

BOARD OF DIRECTORS MEETING:

The Sierra Park Services Company Board of Directors will meet in the lodge at 2:00 pm on June 15th. All property owners welcomed.

SIEERRA PARK SERVICES COMPANY		
2013-2014 BUDGET		
Services to be Provided	Expense 2013-2014	Income 2013-2014
1.0 Maintain and Repair Roads		
1.1 Administration and Fees		
1.11 Insurance	21,067	
1.12 Employee Benefits	4,397	
1.13 Employee Payroll	25,865	
1.14 Employee Payroll Taxes	2,587	
1.15 Franchise Tax	824	
1.16 Property Tax	3,399	
1.17 Taxes and Licenses	412	
1.18 Accounting	2,369	
1.19 Credit Card Charges	1,500	
Professional Services		
1.20 Consulting	12,875	
1.21 Legal Consulting	15,000	
Health & Safety (portals)	4,120	
1.22 Contingency (Merge lots, etc)	3,193	
1.23 One time setup new org. (actg, bank, utilities, etc.)	5,000	
1.24 Member Communications	1,236	
sub total	103,844	
1.2 Operation and Maintenance		
Maintain Roads and Snow		
1.21 Removal	36,050	
1.22 Road Reserves	5,000	
Road Equipment		
1.23 Maintenance	15,000	
1.24 Road Equipment Reserves	5,000	
1.25 Roads Fuel	7,416	
1.26 Roads Supplies	773	
sub total	69,239	
1.3 Clean up Work		
1.31 Clean drive culverts		
1.32 Clean ditches	8,235	
1.33 Clean bar culverts	8,400	
sub total	16,635	
1.4 Maintain Gate		
1.41 Gate Expenses	3,989	
1.42 Telephone	1,236	
sub total	5,225	
TOTAL MAINTAIN AND REPAIR ROADS	194,943	
2.0 Refuse Collection and Disposal		
2.1 Administration and Fees		
3.11 Employee Benefits	362	
3.12 Employee Payroll	2,130	

3.13 Employee Payroll Taxes	213	
3.2 Garbage	14,420	
Total Refuse Collection and Disposal		17,125
3.0 Pine Needle Management		
3.1 Administration and Fees		
4.11 Employee Benefits	181	
4.12 Employee Payroll	1,065	
4.13 Employee Payroll Taxes	107	
3.2 Needle Expense	19,000	
Total Pine Needle Collection		20,353
4.0 Maintain Common Areas		
4.1 Administration and Fees		
5.11 Employee Benefits	91	
5.12 Employee Payroll	533	
5.13 Employee Payroll Taxes	53	
4.2 Maintain Lake	5,000	
4.3 Fishing Derby	2,000	
4.4 Lodge Supplies	103	
4.5 Maintain Structures	3,000	
4.6 General Maintenance	0	
Total Maintain Common Areas		10,780
5.0 General Administration		
5.1 Insurance -General		
5.2 Equipment Rental	0	
5.3 Employee Benefits	124	
5.4 Employee Payroll	727	
5.5 Employee Payroll Taxes	73	
5.6 Utilities	721	
5.7 Fuel	464	
5.8 Bank Charges	300	
5.9 Office Expense	1,545	
5.10 Recreation (4 events)	2,000	
Total General Administration		5,954
TOTAL COST TO PROVIDE ALL SERVICES =		
	249,155	
OTHER ANTICIPATED SOURCES OF INCOME		
Road income from Lease agreement		46100
Income interest		200
Income Gate		4000
Income Fish Derby donations		2000
TOTAL OTHER ANTICIPATED INCOME =	52300	52300
TOTAL COST OF SERVICES =		
	196,855	
TOTAL NUMBER OF LOTS =		
	360	
ASSESSED AMOUNT PER LOT =	547	